

LCYC Board Of Governors Meeting

01/10/18

Attending: Joss Besse (Commodore), Gerry Davis (Regatta & Rear Commodore), Kevin Hawko (Junior Sailing Programs), Jean Sievert (Treasurer), Bob Finn (Harbormaster), Ann Clark (Social), Jeff Bourdeau (Boats), Lynnea Rosner (Cruising/Boating), Bob Schumacher (Docks & Finance), Scott Bowen (Secretary & Membership)

Absent: Marc Gamble (Communications), Mike Clapp (House), Bill Bresee (Stewards & Vice Commodore)

Incoming BOG members for 2018: James Unsworth(Regatta), Dave Powlison (Communications), Tom Glynn (House), Mike Kerbaugh (Docks), Kristin Knight (Secretary & Membership)

1.0 Call to Order: Joss Besse called the meeting to order at 6:05 pm

2.0 Approve Minutes:

2.1 - BOG Meeting Minutes from 12/13/17. Motion to approve by Kevin Hawko, Second by Bob Finn. Action = Approved.

2.2 - Approval of Annual Fall meeting minutes 10/14/17 – Approved

3.0 Treasurer's Report: (Jean Sievert)

3.1 - Motion to approve the Treasurer's Report by Scott Bowen. Second by Gerry Davis. Action = Approved.

4.0 Membership Report: (Scott Bowen)

4.1 – New Member Application – Scott and Victoria Fewell - Motion to approve the Fewell's for membership at LCYC by Bob Finn. Second by Jean Sievert. Action = Approved.

4.2 – Update on collection of annual dues from the membership.

5.0 Action Items:

5.1 - 2018 Budget - Operating budget – Bob Schumacher noted it includes: a Projector, Shade/Screen, and AV equipment to support presentations in the clubhouse; replacement decking for 5 dock sections, replacement of W race mark. The budget assumes the same number of members as in past years, and leaves a \$6,000 surplus. It continues previous practice of moving 10% of the annual dues into the capital fund.

Motion to approve the 2018 Budget made by Bob Schumacher. Second by Scott Bowen. Action = Approved.

5.2 – Yachtsperson of the Year – For outstanding participation in and service to the Lake Champlain Yacht Club. Many members were suggested and discussed. A member was

suggested by Kevin Hawko. The member suggestion was seconded by Bob Finn. Action = Approved.

5.3 – Commodore’s Cup – To a member for exemplary or extensive cruising. A member was suggested by Ann Clark. The member suggestion was seconded by Lynnea Rosner. Action = Approved.

6.0 Discussion Items:

6.1 - Capital Budget – Bob Schumacher noted that the budget this year was pretty simple, with three items:

- 1) New Segment of Dinghy Dock- \$1500 for materials for a new finger/segment of the dinghy dock, to extend the innermost dock to the south. The dock will be built by club volunteers.
- 2) Mooring Puller Replacement - \$1000 for materials to build a new one. Discussion about replacing the motor at the same time, it was decided to use the current motor until it fails – it is easy to buy a new one from local vendors out of inventory
- 3) Rigid Inflatable Boat (RIB) is approaching 20 years old, and the pontoons leak a lot of air. The finance committee recommends replacement of both boat and motor for \$25,000. While the current boat pontoons can’t really be replaced, there are different makes now that are designed to allow easy replacement, thus extending the life of the boat – we should be sure to buy this kind of boat. Tom Glynn noted that this is a large purchase. He agrees with the purchase, but is really important to communicate to the membership why we are doing this.

Motion made to move the \$1000 for the mooring puller from the Capital Budget into the Operating Budget by Gerry Davis. Second by Lynnea Rosner. Action =Approved.

Motion made by Bob Schumacher to approve building a dinghy dock addition for \$1500. Second by Bob Finn. Action = Approved.

Motion made by Kevin Hawko to approve purchase of a new RIB and motor for \$25,000. Second by Gerry Davis. Action = Approved. Bob Schumacher noted that a local vendor would provide one at the same cost as a national vendor could

Discussion of what the definition of what is meant by Capital and Operating Budgets, by Bob Schumacher.

6.2 - Mooring Replacement Fund Policy – Joss noted that with large amounts of funds flowing through the Mooring Replacement Fund it was important to have clear rules for spending the funds, and that those rules be transparent to members. So this draft policy was presented to the Board for review and approval. It clarifies that the funds can only be used for mooring replacement (and not for other harbor expenses), that surpluses be carried over from year to year, that if there is a deficit in any year and general funds are used, then future Mooring Fund surpluses will pay that amount back, and that the Treasurer will ensure that these funds be separately accounted for separately from other capital funds. Jean Sievert discussed how to itemize/identify the fund as an individual fund, separately from other funds. Motion to approve the proposed Mooring Replacement Fund Policy by Bob Finn. Second by Bob Schumacher Action = Approved

6.3 - Calendar – Dave Powlison reports that he has everything on it that he has received thus far. It has been reviewed for conflicts, and none are currently know. Bob Powlison recommended that everyone review it for accuracy and conflicts.

BOG meetings for 2018 –

Wednesdays = 2/21 (change of date due to Valentines Day), 3/14, 4/11, 5/9;

Mondays = 6/11, 7/9, 8/14, 9/10, 10/8;

Wednesdays = 11/14, 12/12

7.0-Committee Reports:

7.1 Boats –

7.2 Communications – Recommendation to place photos on website of BOG members and LCYC officers. Kristin Knight recommended point of contact information for each event on the calendar. Continuing to improve and update the website.

7.3 Cruising –

7.4 Docks –

7.5 Finance -

7.6 Grounds –

7.7 Harbor –

7.8 House –

7.9 Membership –

7.10 Regatta -

7.11 Junior Sailing - Consideration being given to a Thursday evening racing practice/clinic, with instructors, from 5:30-7:00. This clinic may even be available to LCYC members. This would occur at a time when there are no other scheduled conflicting activities at LCYC. This would likely occur over a 6 week period.

7.12 Social –

7.13 Stewards –

8.0 Other Business: Joss reports that the By-Laws committee continues to meet and work on recommendations to bring to the Board of Governors.

9.0 Adjourn at 8:30 PM (Motion to approve by Kevin Hawko, Second by Bob Finn. Action = Approved)