



**LCYC Board of Governors Meeting
Held at LCYC
September 11, 2023; 18:30 – 20:00**

- **Participants:** Jill Gagne (Commodore), Betsey Dempsey (Secretary & Membership), Jay Heaslip (Treasurer), Paul Boerman (Harbormaster), Drew Hamilton (Boats), Gene Cloutier (Docks), Ben Durant (House), ~~Jill Burley (Junior Sailing Programs)~~, Bob Turnau (Regatta), John Stetson (Stewards), Chris Leopold (Social), James Kurfis (Grounds)
1. **Call to Order**
 - 1.1. Call to order at 6:26 pm
 - 1.2. Approve minutes from the August 15, 2023 meeting.
 - 1.2.1.1. Motion to approve minutes, 1st: Gene Cloutier, 2nd: Jay Heaslip. Motion approved.
 2. **Commodore Update**
 - 2.1. Governance Workshop in November - Discussion started to see if we are governed in the best, most efficient way. Meeting TBD for a thorough discussion.
 3. **Membership**
 - 3.1. Application for membership by Tyler and Amanda Hoffman.
 - 3.1.1. Motion to approve Tyler and Amanda Hoffman for membership, 1st: Gene Cloutier, 2nd: John Stetson. Motion approved.
 - 3.2. Discussion regarding not adding people to the mooring wait list if people don't ask to be put on it.
 4. **Treasurer Report - 9/8/2023**
 - 4.1. The balance sheet as of 9/8 is [here](#).
 - 4.2. Approved budget for 2023 is [here](#).
 - 4.3. Budgets vs Actual YTD as of 9/8 is [here](#).
 - 4.3.1. Please let me know if you need more details on any of your expenses or if something doesn't look right, I can review with you.
 - 4.3.2. **Note:** As we did last year, please review your expenses so far this year and give an outlook on how you are doing against the budget in your committee report.
 - 4.3.3. I'm projecting a deficit of \$17,641.07 vs the budgeted amount of \$36,858.19
 - 4.3.3.1. Based on historical averages
 - 4.4. Detailed expenses for the year are [here](#).
 - 4.5. Liquid capital fund balance is \$16,840.83 (\$7,985.80 YE'22 + \$8,855.03 '23 net income)
 5. **Other Business**
 - 5.1. Work Party schedules for September/October
 - 5.1.1. Several families have responded for work still needed to be done.
 - 5.2. Risk Management Committee update
 - 5.2.1. Recommended signage will be designed and fabricated over the winter with installation planned for Spring Work Day.



- 5.2.2. The committee is reviewing the insurance policies.
 - 5.2.3. The goal is to summarize all recommendations before the end of the year.
 - 5.3. Picnic Table Replacement project
 - 5.3.1. Finance committee recommends purchasing resin picnic tables to reduce the maintenance required. A mix of styles will be purchased and all will be purchased immediately. Discussion also around removal of old picnic tables. The Grounds Committee Chair will research options with various companies.
 - 5.3.1.1. Motion to approve the submission of a proposal for purchasing picnic tables at a maximum total cost of \$18K, including freight and removal of old tables: 1st: Paul Boerman, 2nd: John Stetson. Motion approved.
 - 5.4. Dues Discussion -
 - 5.4.1. Recommendation from the Finance Committee to request a dues increase, the request is authorization of \$1,100.00 for annual dues, with 2024 dues set at \$1,000.00. The Club is predicted to come in at an operating deficit in 2023 and we need to keep the reserve fund at an appropriate amount. We have docks to replace and possibly a seawall to be built. Discussion of how low our dues are compared to other places on the lake to keep your boat, and dues have not been raised for many years. Expenses have increased since the last dues increase. We are hoping not to have a special assessment for future major expenses.
 - 5.4.1.1. Motion to request an increase in annual dues beginning in 2024 to \$1,100.00. 1st: John Stetson, 2nd: Paul Boerman. Motion approved. Opposed by Gene Cloutier.
6. **Committee Report**
- 6.1. **Docks** -
 - 6.1.1. Requests for quotes for new docks are ongoing. Details need to be worked out before accurate quotes can be received.
 - 6.1.1.1. Dock Doctors uses galvanized steel. They suggest widening the main dock.
 - 6.1.1.2. Structure Marine uses aluminum, which Dock Doctors believes is not a good material.
 - 6.2. **Stewards** -
 - 6.2.1. Three stewards are continuing to provide limited services through September.
 - 6.2.2. Twenty six volunteers will fill in the gaps of about 125 hours.
 - 6.2.3. Hours will be reduced further on 9/18 to close at 1900, except for Wednesdays.
 - 6.2.4. Project final expenses in the range of \$43,000, or a surplus of about \$6,000.
 - 6.3. **Harbor**
 - 6.3.1. There are currently 29 people on the mooring wait list. We have currently spent about \$7500 out of a \$13,000 budget. We expect that we will be on budget for the year. Pierre has completed the chain replacement cycle for 2023. The inspection report from Pierre should be done by the end of September. A modification to Harbor rule number five should be considered before calendar year 2024. We need clarification regarding



multi hull boats. The Harbor task force advises that we limit the length of multi hull boats to the largest one that is currently in the field, which is 27 feet.

6.3.1.1. Motion to add to Harbor Rule #5 to limit multi-hull boats to 27 feet in length. 1st: Paul Boerman, 2nd: Betsey Dempsey. Motion defeated.

6.3.1.2. Motion to add to Harbor Rule #5 that multi-hulled boats must be approved by Harbormaster. 1st: Paul Boerman, 2nd: John Stetson. Motion approved.

6.4. Grounds-

6.4.1. Nice work this year from members and we appreciate feedback regarding Grounds.

6.5. Social-

6.5.1. Last week we closed out our main season and Wednesday night events with the Oktoberfest. The Wednesday events went well this year with a good mix of themes. The participation of the fleets in cleanup this year clearly reduced the load on our volunteers and seemed to strike a positive chord with all concerned. The only outstanding events for 2023 are fall Workday and the Racing Awards. Expenses have been slightly higher for several events, but we anticipate being on or slightly over budget for the year. Reminder: the Awards event will be held on November 3 at the St. John's Club in Burlington. The estimated cost is \$22-\$25 per person

6.5.2. Thank you notes should be sent to previous speakers from the speaker series.

6.6. Membership-

6.6.1. One new applicant this month. Just slightly under budget.

6.7. Boats-

6.7.1. I am projecting to be ~\$500 over budget for the year. Fuel use seems to be lower this year and the season is almost over, so I may make some of that up with reduced fuel bills.

6.7.2. The above assumes no major breakdowns in the final month.

6.7.3. I plan to pull all of the boats the first week of October. I would like to get all the boats in the clubhouse during work day. We did this last year and it worked well with all the hands around. Will need about 30 min after the house is buttoned up, and before the meeting.

7. Meeting Schedule:

7.1. Next meeting will be at LCYC on Monday, October 9, 2023 at 6:30pm.

7.2. Motion to adjourn at 8:16pm. 1st: Ben Durant, 2nd: John Stetson, Motion approved.