



LCYC Board of Governors Meeting

Held at LCYC
August 12, 18:30 – 20:00

Participants: Jill Gagne (Commodore), Betsey Dempsey (Secretary & Membership), Jay Heaslip (Treasurer), Paul Boerman (Harbormaster), Drew Hamilton (Boats), Gene Cloutier (Docks), Ben Durant (House), ~~Jill Burley (Junior Sailing Programs)~~, Kevin Hawko (Regatta), John Stetson (Stewards)

- Optional: Chris Leopold (Social), ~~Matt Fisher (Grounds)~~

1. Call to Order

- a. Call to order at 6:33pm
- b. Motion to approve [minutes from the July 8, 2024](#) meeting as amended:
1st: Paul Boerman, 2nd: John Stetson
 1. Motion to amend the minutes to: \$270K in fully-amortizing, 6 year notes yielding 6% issued to club members on January 1, 2025 with no associated loan documentation and other fees. A special docks surcharge per full-member of \$125 annually for 6 years. Associate members would have a prorated assessment.
1st: Gene Cloutier 2nd: Paul Boerman, Motion approved.

2. Commodore Update

- a. Jobs to do? Let's compile a list for Betsey Dempsey to share with members looking for opportunities to volunteer
- b. August Binnacle - Articles due 8/23

3. Membership

- a. Motion to approve application for membership for Garry and Alexandra Menk.
 - i. 1st: Gene Cloutier, 2nd: Ben Durant, Motion approved.
- b. Motion to approve application for membership for Jessica Dickinson and Ori Ben-Akiva.
 - i. 1st: Gene Cloutier, 2nd: Ben Durant, Motion approved.

4. Treasurer Report - 6/9/2024

- a. The FY '24 YTD income/expense vs budget report is [here](#).
 - i. Please take a look and give an outlook for the year against your budget
- b. Balance sheet as of 8/11//24 is [here](#).
- c. Capital fund balance is \$254,672.45 (\$234,890.14 YE'23 + \$19,782.31 Net income '24)
 - i. Capital spending this month
 1. \$1542.65 - Grounds: Adirondack chairs
- d. Detailed P&L is [here](#).

5. Other Business

- a. Nominating Committee (Chris Leopold)



- i. 5 seats will be opening up on BOG in January. Discussion will be had regarding adjusting cycles so too many BOG members are not turning over at the same time. Also looking for suggestions to the nominating committee for potential, new BOG members.
 - b. New Docks updates
 - i. Additional information session on Tuesday, August 13. A financial committee member will be available to discuss the funding of the project.
 - ii. Potential additional session on Aug 27.
 - iii. Request for a separate vote prior to the annual meeting. BOG members decided against having an earlier vote.
 - c. Risk Management Actions Review and assignments
 - i. Maintenance procedure for workday to verify that the swing set and play structure are safe is complete.
 - ii. Discussion around whether to ask members to sign a waiver stating they have proof of liability insurance, or to have members acknowledge the request online when paying their dues.
 - d. Discussion around looking at the regatta schedule in the new year to see if any potential conflicts can be resolved.
6. **Committee Report**
 - a. Stewards
 - i. Working with stewards in training to complete their paperwork for the Merchant Mariner Credential.
 - ii. Projecting to be over budget by about \$3,300, but it is totally dependent on the scheduling for Sep and Oct.
 - iii. Planning to promote a SIT to regular steward for Sep/Oct, prior to receipt of MMC, once all paperwork is submitted.
 - iv. Gary Russell and Tom Porter have received their credentials, although Tom's is still in the mail. That brings the total to 8 credentialed, with one more in process.
 - b. Social
 - i. Social has spent 46% of its budget heading into the last half of our season. Thanks to excellent communication and coordination with the RC boat and the Regatta chair, we had a very successful Ladies Cup awards and post race party. The event was well attended by racers and Club members alike. Sunday the 11th was Family Day at LCYC. In spite of the weather forecast and some showers during the event, it was a well attended event for LCYC families, including parents, kids, grandparents and grandchildren. Next up is Taco Night on Wednesday, August 13, and the Annual Corn Roast on Friday, August 23.
 - c. House
 - i. House is on track to come in on budget, or slightly under budget for 2024. We stand at 55.77% while being about 60% through the season. Ice is trending over budget. Perhaps we should consider buying a larger ice machine and making it available for members at no charge.
 - ii. The house escaped the storm without damage in spite of high winds.



- iii. Staffing Change: after many complaints early season about cleanliness, we welcomed back our old custodian, Randy Mushtare. Since then, complaints have dropped to zero.
 - d. Regatta
 - i. The Ladies' Cup party was very successful. Trophies are getting engraved.
 - e. Docks -
 - i. Reviewed presentation and discussed the potential of Oct 19 vote may not make production slot.
 - ii. Estimate to be under budget approx \$700
 - f. Harbor.
 - i. Harbor has used 42% of budget. Expect to be on budget for the year.
 - ii. No issues with recent storm. We will send out reminder email to members about hurricane season preparations.
 - iii. Mooring replacements for 2024 are completed. Chains removed showed only level 1 wear.
 - iv. Mooring inspection has been completed, but report has not been filed yet by Pierre. Verbally the report states that the only area of concern regards some of the Staples on the mooring blocks. The modification with an extra shackle that was made for a couple blocks would likely resolve this and extend the life of the blocks without compromising safety. I will have an update by the September BOG meeting.
 - v. Mooring wait list is at 24. By mid July, we were able to offer temporary moorings for people on the waitlist all the way through number 20. Some of those members on the list are less than one year from application.
 - g. Boats
 - i. Boats are under budget at about 30% spent. Barring any significant breakdowns, I expect to be at or below budget at the end of the year.
 - ii. Having difficulties with Nautilus. Working on it currently.
 - iii. With junior sailing complete I will pull one of the boats ahead of storm season. I will leave one in for the race committee through the end of that season.
 - h. Membership
 - i. Should be about on budget at the end of the year. Surplus was used up ordering extra burgees.
7. **Meeting Schedule:**
- a. Next meeting will be at LCYC on September 9, 2024 at 6:30pm.
 - b. Motion to adjourn at 8:04 pm. 1st: Ben Durant, 2nd: Gene Cloutier, Motion approved.