



LCYC Board of Governors Meeting

Held at LCYC
July 8, 18:30 – 20:00

- **Participants:** Jill Gagne (Commodore), Betsey Dempsey (Secretary & Membership), Jay Heaslip (Treasurer), Paul Boerman (Harbormaster), Drew Hamilton (Boats), Gene Cloutier (Docks), Ben Durant (House), Jill Burley (Junior Sailing Programs), ~~Kevin Hawke (Regatta)~~, John Stetson (Stewards)
 - Optionall: Chris Leopold (Social), Matt Fisher (Grounds), Jean Sievert (Financial), Bob Schumacher (Financial), John Harris (Financial)

- 1. **Call to Order**
 - a. Call to order at 6:30pm
 - b. Motion to approve [minutes from the June 10, 2024](#) meeting.
 - i. 1st: John Stetson, 2nd: Gene Cloutier, Motion approved.

- 2. **Commodore Update**
 - a. No feedback has been received as input to a new contract with the club's diver. The link to the contract will be shared with the BOG to discuss next meeting.
 - b. Docks Update
 - i. The finance committee has recommended:
 1. Assessment not to exceed an amount of \$150/year for 10 years for full members and a prorated assessment for Associate members.
 2. The total cost of the docks shall not exceed \$450,000.
 3. Member purchased Notes to finance instead of a mortgage.
 - ii. Docks Discussion
 1. Financing options presented by Jean Sievert and Bob Schumacher
 2. When will information be shared with members?
Once the BOG agrees to the financing, details will be provided to the members.
 3. What is the risk of extending the docks 25 feet out?
One mooring is impacted - Pierre has stated that he can move that one mooring.
 4. Why are the docks being lengthened and the space widened?
For the safety of the members
 5. Meetings will be held with Gene Cloutier and a representative from StructurMarine in July and August for members. These will be question and answer sessions.
 6. The current layout proposed by StructurMarine can be adjusted as necessary to satisfy members. We are not sure yet whether or not some of the budgeted components will be necessary. There may be cost savings.
 - iii. Dock Financing
 1. Notes - do we have the bandwidth to do the administrative work?



Yes, the functionality is built into QuickBooks and would be done yearly by the book keeper

- iv. Motion to present membership with the financing option of:
 - 1. \$270K in fully-amortizing, 6 year notes yielding 6% issued to club members on January 1, 2025 with no associated loan documentation and other fees. A special docks surcharge per full-member equivalent of \$100 annually over 6 years. \$125K, Associate members would have a prorated assessment. 1st: John Stetson, 2nd: Paul Boerman, 1 abstained, Motion approved.

3. **Membership**

- a. Motion to approve application for membership for Brianne and Matthew Taylor.
 - i. 1st: Gene Cloutier, 2nd: Paul Boerman, Motion approved.
- b. Orientation planned for 5:15pm on July 19, right before Commodores' Potluck.
 - i. Allotted 45 min for orientation so we need to be brief.
- c. Discussion regarding posting of volunteer hours. BOG members made notes regarding members that have not entered their hours. Members will be asked to enter any hours necessary before the list will be posted later this week.

4. **Treasurer Report - 6/9/2024**

- a. The FY '24 YTD income/expense vs budget report is [here](#).
 - i. Please take a look and give an outlook for the year against your budget
- b. Balance sheet as of 7/7//24 is [here](#).
- c. Capital fund balance is \$247,115.80 (\$227,090.84 YE'23 + \$20,024.96 Net income '24)
 - i. No capital spending last month
- d. Detailed P&L is [here](#).

5. **Other Business**

- a. [Risk Management Actions Review and assignments](#)
 - i. Provide signage at the swim dock advising to swim at your own risk and that there is no lifeguard on duty. Provide a throwable PFD with a retrieval line.
 - 1. PFD is now present on swim dock.
 - ii. Confirm the presence of warning signs in and around the fueling
 - 1. John to confirm - There are signs on the tanks inside the enclosure. A sign is needed on the outside door to the enclosure: "Flammable - No Smoking" - Phil Sidell will be asked to produce these
 - iii. Prepare a maintenance procedure for workday to verify that the swing set and play structure are safe
 - 1. Matt will prepare for next year
 - iv. Develop a written policy for Jr. Sailing Instructors that students will not be transported in the chase boat, except in emergency situations. Include the policy in the Jr. Sailing Safety Manual and post on the LCYC website.
 - 1. Jill Burley to draft and post. A new one may need to be created as



Jill cannot locate it. This policy should be given along with the contracts to the instructors.

- b. Cruising Moorings - We will not provide guidance to members if non-members are on the moorings in Converse Bay and Kingsland Bay.
- c. South End Beautification Project
 - i. Unused race marks will be stored off the south end lawn.
 - ii. Vegetation will be cut regularly.
 - iii. Discussion around whether or not we allow personal watercraft to be stored on the beach.
 - iv. The upper bank above the beach will be available to members. Chairs will be purchased and a fire pit. A protective barrier may be needed for safety.
- d. Charging station information
 - i. It would cost several thousand dollars for a level 2 charger. It is not in the budget at this time. It should be added to the 5-10 year plan. Members can plug into a 110 outlet at the Sharpie building for a trickle charge. Board members were agreeable to this option.

6. **Committee Report**

a. **Stewards**

- i. Full roster of 6 stewards and 2 stewards-in-training.
- ii. Stewards-in-training are on track to submit completed applications by mid-August.
- iii. \$4,500 over budget with the second SIT and higher average rate paid for returning stewards. Final depends on Sep/Oct.

b. **Social**

- i. We are closely following the forecasts for the middle of this week regarding the impact of hurricane Beryl's remnants on New England and Vermont. Current forecasts indicate the possibility of the tropical storm bringing heavy tropical rains and thunderstorms into our area on Wednesday into Thursday. Beryl may necessitate rescheduling Wednesday's Burger Burn from 7/10 to 7/17 or 7/21. Otherwise, we are looking forward to a very busy four weeks: Olde Fashioned Burger Burn on ??; Boat Tour on 7/12; Commodores Potluck and Speaker Series on 7/19; and, Ladies Cup events on 8/2-3. Planning is underway for the two Ladies Cup events. We are slightly over budget at this point in the season.

c. **Junior Sailing**

- i. All is going well. Medium attendance at the Meet & Greet. Seven Days ad looked good, was well placed, but did not bring in any new registrations.
- ii. Overall registration looks on target, but we may come in over budget on payroll. We can expect a few or more registrations for the final couple weeks that should bring things back in line.
- iii. Champ Chase Regatta is this week at MBBC. We have (3) FJs and (3) Optis sailing. (8) kids and (3) coaches will travel there with boats, including the Whaler, on Tuesday afternoon and return on Thursday



afternoon. Monica Morgan will help transport boats to and from. Amy Durant and Jill Burley will be chaperoning. Parents will be helping transport kids.

- d. Docks -
 - i. minor repairs this on jr sailing dock and 4 pins replaced so far this year,
 - ii. Life ring and throwable mounted at end of Jr Sailing dock.
 - iii. Currently under budget by \$1,600 and expect to be favorable to budget at year end.
- e. Harbor.
 - i. Harbor is on budget for the year. Three additional temporary moorings have been offered to those on the waitlist. There are multiple moorings available for guest moorings and the stewards have been updated. I have some concerns regarding the number of boats that any individual member is allowed to keep on the property. This overlaps with dry sailing assignments. The board may need to be proactive in discussing this issue in the future.
- f. Boats
 - i. Mostly minor repairs so far this season.
 - ii. Budget is 25% spent and on track for the year.
- g. Grounds
 - i. Currently under budget. Chairs and a fire pit will be purchased. An expert in poison ivy has spot treated it.
- h. Membership
 - i. Should be a few hundred dollars under budget at the end of the year.

7. **Meeting Schedule:**

- a. Next meeting will be at LCYC on August 12, 2024 at 6:30pm.
- b. Motion to adjourn at 8:33pm. 1st: Gene Cloutier, 2nd: Paul Boerman, Motion approved.