



**LCYC Board of Governors Meeting  
Held at the offices of Beta Technologies  
April 10, 2023; 18:30 – 20:00**

- **Invited Participants:** Jill Gagne (Commodore Elect), Betsey Dempsey (Secretary & Membership), ~~Jay Heaslip (Treasurer)~~, Paul Boerman (Harbormaster), Drew Hamilton (Boats), Gene Cloutier (Docks), Ben Durant (House), Jill Burley (Junior Sailing Programs), Bob Turnau (Regatta), John Stetson (Stewards),
  
  - **Invited Guests:**
1. **Call to Order**
    - 1.1. Call to order at 6:30pm
    - 1.2. Approve minutes from the March 13, 2023 meeting.
      - Motion to approve minutes, 1st: Geno Cloutier , 2nd: Paul Boerman. Motion approved.
  
  2. **Commodore Update**
    - 2.1. Jill's schedule
      - Jill will be leaving Work Day around noon for travel, John and Gene will cover any questions after she leaves
    - 2.2. LCYC email addresses
      - We will try to use the LCYC addresses if possible
  
  3. **Membership**
    - 3.1. Volunteer Hours
      - New and improved tracking system
    - 3.2. Log is at proofreader. Minor changes can still be made.
  
  4. **Treasurer Report - 1/8/2023**
    - 4.1. The balance sheet as of 4/8 is [here](#).
      - This include 2 CDs listed as assets
        - \$100,000 with Key Bank 3.25% 13 months
        - \$100,000 with Union Bank, 4.25%, 12 months
          - Discussion around why and why not to choose these banks. Should both CDs be at Union Bank for the higher rate of return. Jill will speak with Jay.
    - 4.2. Inc/Exp for 2023 so far is [here](#).
    - 4.3. Approved budget for 2023 is [here](#).
    - 4.4. The [990 tax return](#) has been completed and sent out for review. Jay will be filing this shortly.
  
  5. **Other Business**
    - 5.1. Risk Management Committee recommendations
      - [Race Mgmt Waiver Recommendation](#)
        - 5.1.■.1. Discussion around whether all racers should be required to sign waiver



- 5.1.■.2. Motion to require racers to sign waiver: 1st: Ben Durant, 2nd: Paul Boerman. Motion approved.
- 5.2. Opening Day Planning
  - Racing Waivers will be available to sign
  - Volunteer Logging
  - 5.2.■.1. Laptop will be available to log hours or get help with learning how to log hours
    - Jill Gagne will work on determining Work Day breakfast food
    - Jill Gagne will direct volunteers on Work Day when needed
- 5.3. Guest Moorings
  - Open to reciprocal clubs and racers when a mooring is available. Requests will be handled by the Stewards.
- 5.4. Yacht Club of America
  - Feedback regarding desire for membership
  - 5.4.■.1. In the past few benefited from membership. Discussion around whether or not membership will be beneficial at this time. We will be socializing the option with members at Work Day and in the Binnacle to gage interest.
6. **Committee Reports**
  - 6.1. **Docks** - getting committee ready for Work Day
  - 6.2. **Regatta** - getting waivers ready for Work Day
  - 6.3. **Mooring** - Mooring puller will be ready this weekend. Boats will be out of clubhouse by weekend of May 9
  - 6.4. **Stewards** - New Steward just hired. Other Stewards are being trained, hopefully in time. Coast Guard is happy with the planned training process. No Senior Stewards at this point. June 6 is Steward training as well as Jr Sailing training day.
  - 6.5. **Harbor** - Pierre will be commissioning the field and moorings should be in by early May
  - 6.6. **Jr Sailing** - Henry Bushey has been hired as a part-time instructor. 3 Jr. Instructors and 1 head instructor. Looking to add one head instructor. Lake George regatta was incorrectly scheduled. Actual date: July 27-28. About 100 registrations so far.
  - 6.7. **House** - New flooring going in this week. Furniture arriving soon. Electrical will be done once boats leave club.
7. **Meeting Schedule:**
  - 7.1. Next meeting will be at LCYC on May 8, 2023.
  - 7.2. Motion to adjourn at 8:12 pm. 1st: Paul Boerman, 2nd: Jill Burley, Motion approved.