



## LCYC Board of Governors Meeting

Held at BETA Technologies  
1150 Airport Drive, So. Burlington  
January 8, 18:30 – 20:00

- **Participants:** Jill Gagne (Commodore), Betsey Dempsey (Secretary & Membership), Jay Heaslip (Treasurer), Paul Boerman (Harbormaster), Drew Hamilton (Boats), Gene Cloutier (Docks), Ben Durant (House), Jill Burley (Junior Sailing Programs), Kevin Hawko (Regatta), ~~John Stetson (Stewards)~~
    - Optional: ~~Chris Leopold (Social)~~, Matt Fisher (Grounds)
1. **Call to Order**
    1. Call to order at 6:36pm
    2. Approve minutes from the [December 11, 2023 meeting](#).
      - i. Motion to approve minutes, 1st: Betsey Dempsey, 2nd: Gene Cloutier. Motion approved.
  2. **Commodore Update**
    1. [Code of Conduct Review for BOG](#)
    2. [Conflict of Interest acknowledgement](#)
  3. **Membership**
    1. Noah Dater request for Senior Membership Status for 2024
      - i. Motion to approve Senior membership status for Noah Dater, 1st: Gene Cloutier, 2nd: Ben Durant. Motion approved.
    2. First draft of updates to the log due by mid-March
    3. Decision made to send an LCYC burgee to Lahaina Yacht Club in Hawaii as a token of support as their yacht club was destroyed in the Maui fire.
  4. **Treasurer Report - 9/8/2023**
    1. Approve 2024 Budget - Proposed budget for 2024 is [here](#).
    2. The [2024 budget](#) has been through a second review by the Finance Committee and is ready for BOG approval. The attached 2024 budget shows a \$4500 surplus.
    3. The dues collection process is wrapping up. Total dues collected so far is \$176,654. There is \$14,284 outstanding from members who have not paid yet. I have heard from some of these members, I will be touching base with folks I haven't heard from to see what their intentions are. So far I have 6 resignations (1 Inactive, 4 Active, 1 Senior)
    4. The FY '23 income/expense vs budget report is [here](#). We ended the year with a deficit of \$6,983.65.
    5. I've completed the year end treasurer tasks. These are documented [here](#).
      - i. 2023 Capital Fund Year End Balance - \$227,090.84
    6. Balance sheet as of 1/7/24 is [here](#).
    7. Motion to approve 2024 budget, 1st: Gene Cloutier, 2nd: Kevin Hawko. Motion approved



5. **Other Business**

1. Risk Management Committee Recommendations - Prioritize list and decide on what will be committed to in 2024. [Link to actionable list](#)
2. Governance Workshop Action Item Updates
  - i. Committee chairs need to form a group to determine the need in each committee for help in specific areas.
  - ii. Transition documentation needed from each committee chair. [Template is here](#)

6. **Committee Report**

1. **Stewards**
  - i. Currently in discussion with the Stewards to understand their ability to work at LCYC this summer.
  - ii. An email blast and Binnacle article are in the works requesting new stewards.
  - iii. Public ads will be placed for openings.
2. **Social**
  - i. The Committee is working on the Change of Watch event scheduled for Saturday, February 3 at the St. John's Club. The event is planned for late afternoon/evening for cocktails and heavy hors d'oeuvres.
  - ii. We are presently working with several program areas on a draft comprehensive LCYC Calendar.
3. **Junior Sailing**
  - i. Currently reaching out to last year's instructors to fill 2024 slots and setting up schedule for next season
4. **Regatta**
  - i. Working on 2024 schedule
5. **Docks**
  - i. Continuing to work on design for new docks
6. **Grounds**
  - i. Planning on purchasing new picnic tables. Design currently in review.

7. **Meeting Schedule:**

1. Next meeting will be at Beta Technologies on Monday, February 12, 2024 at 6:30pm.
2. Motion to adjourn at 7:59pm. 1st Betsey Dempsey.; 2nd: Ben Durant, Motion approved.