



LCYC Board of Governors Meeting

Held at BETA Technologies
1150 Airport Drive, So. Burlington
November 13, 2023; 18:30 – 20:00

- **Participants:** Jill Gagne (Commodore), Betsey Dempsey (Secretary & Membership), Jay Heaslip (Treasurer), Paul Boerman (Harbormaster), Drew Hamilton (Boats), Gene Cloutier (Docks), Ben Durant (House), Jill Burley (Junior Sailing Programs), Bob Turnau (Regatta), John Stetson (Stewards), Chris Leopold (Social), ~~James Kurfis (Grounds)~~, ~~Kevin Hawko (Regatta Elect)~~
1. **Call to Order**
 1. Call to order at 6:39pm
 2. Approve minutes from the October 09, 2023 meeting.
 - i. Motion to approve minutes, 1st: John Stetson, 2nd: Bob Turnau. Motion approved.
 2. **Commodore Update**
 1. Yachtsperson of the Year nominations - Please send Jill nominations
 2. Commodore's Cup nominations - Please send Jill nominations
 3. Honorary Member nominations - Request for the BOG to consider
 3. **Membership**
 1. Motion to approve status change for Mark and Rosanne Engelhardt to Inactive, 1st: Paul Boerman, 2nd: Jay Heaslip. Motion approved.
 2. Motion to approve status change for Glen Findholt and Frances Foster to Senior, 1st: Jay Heaslip, 2nd: John Stetson. Motion approved.
 4. **Treasurer Report - 9/8/2023**
 1. The balance sheet as of 11/10 is [here](#).
 - i. I've adjusted the amounts in the money market sub-categories to give a better indication of what the Mooring Replacement Fund and the Capital Reserve Fund balances will look like at the end of the year. This does not affect the overall MM balance. Note: last month's balance did not include mooring replacement expenses, they are included this month which results in a negative balance for the Mooring Replacement Fund
 - ii. I expect we will use most of the remaining General Reserve Fund in the MM to cover the deficit this year. We still have \$30,000 in the General Reserve Fund as part of our \$100,000 CD.
 - iii. The Capital Reserve Fund balance is \$221,750.83. This includes \$51,750.83 in the MM (liquid portion) and the remaining balance of \$170,000 in the 2 CDs.
 2. Approved budget for 2023 is [here](#).
 3. Budgets vs Actual YTD as of 11/10 is [here](#).
 - i. Please let me know if you need more details on any of your expenses or if something doesn't look right, I can review with you.



- ii. I'm projecting a deficit of \$12K vs the budgeted deficit amount of \$36,858.19
 1. Based on remaining projected expenses
 4. Preliminary budget for 2024 is [here](#).
 - i. Please update your respective tabs as needed. Column D is the 2024 budget, this has been populated with 2023 numbers as a starting point. Note: this is a shared document, any updates you make will immediately be visible to other BOG members. Also, google docs has version control so we can see what's changed through the various iterations if necessary. I will tag significant revisions.
 - ii. I've included 2023 actual expenses to use as a guide, these are valid through 11/10/23.
 5. Stewards tip amount so far is \$6660, from 52 contributions. The deadline for contributions is 12/1. This will be paid out on 12/15.
 6. The membership database web site has been updated to reflect the dues increase. Invoices will be going out at the end of the month. This [spreadsheet](#) shows the amounts to be billed for each member (valid as of 11/10). Let me know if you see any issues.
 7. Detailed expenses for the year are [here](#).

5. **Other Business**

1. Risk Management Update
 - i. Committee will be disbanding as all issues have been dispositioned regarding risk to club
 - ii. Documents the committee has created: Code of Conduct Training materials, Conflict of Interest Policy, Summary of Issues and Recommendations
2. Recommendation from Harbor task force is to limit multihull boats to 30 feet in length and 17 feet in beam. Rules can be updated in the future.
 - i. Motion to limit multihull boats to 30' length and 17' beam. 1st: John Stetson, 2nd: Jay Heaslip. 1 member abstained. Motion approved.
3. [Picnic Table proposal](#)
 - i. Discussion around whether or not we should purchase nicer looking tables for under the awnings. Betsey Dempsey and Ben Durant will continue the search for picnic tables.
4. Discussion around a Change of Watch on a Saturday February 3rd
5. Grounds Committee Chair - looking for recommendation
6. Adjusting Initiation Fees - Discussion around whether or not we should increase initiation fees. Discussion is postponed until the Finance Committee makes a recommendation.
7. Off Season use of the club
 - i. Concerns brought up regarding items stored in the parking lot that do not seem to belong to the club
8. Binnacle articles due Dec. 1

6. **Committee Report**

1. **Stewards**
 - i. Anticipate one more licensing fee to be submitted for reimbursement. Project \$8,334 under budget.



- ii. The 2024 budget is complete. Assume 4 returning stewards, 2 new stewards, 1 steward-in-training and 100 volunteer hours (136 hrs in 2023). Also assume license fees for 2 new stewards, 1 SIT and 2 volunteers.
2. Harbor
- i. Harbor has spent about \$7940 of a \$13000 budget. Expect to be under budget.
 - ii. Mooring field inspection is completed. Only 4 chains show a level 2 wear (minor with no safety issue) and those chains are scheduled to be changed out in 2024.
 - iii. Most chains removed this year on a 4 year cycle show minimal wear and many still have sections that are galvanized.
 - iv. Pierre claims that many of the moorings have incorrect depths on our charts and that we are often ordering excess chain because of it. He agrees that a new survey of the field is in order. He has done this work in conjunction with a local professional surveyor named Jack Milbank. They recently did the same for the Burlington harbor. The price to complete for LCYC would be \$6000 and could be done this fall or in spring.
 - 1. It was brought up that as part of Pierre's work scope, he was to confirm water depth for each mooring.
 - 2. We should confirm the cost of a survey with Jack Milbank.
 - v. No boats came free of moorings in the 2023 season.
 - vi. Mooring field should be decommissioned by end of November
 - vii. As of 11/6/23 the wait list is at 28
3. Social
- i. The 2023 LCYC Social was wrapped up on November 3 with the Regatta Awards night. The four Social Co-Chairs hosted the event with the assistance of Christina Lamb Sidell. Bob Turnau presided over the awards portion of the evening with the assistance of the Turcottes and the Zipfs in organizing both the keeper and take-home trophies. The evening exceeded our expectations with over 90 LCYC members and crew attending the event. We are in the process of developing the 2024 Social Program and proposed budget. We will finish 2023 within budget.
4. Membership
- i. Still on budget for the year. Increased budget by \$300 for 2024 due to cost of extra burgees and logs
5. Boats
- i. Expect to be ~\$1,000 over budget for the year. Waiting on the final fuel bill.
 - ii. We had a few high dollar repairs this year, mainly on the Dinse. I don't expect that to happen every year, but the 2024 budget will reflect the increased costs from this year.
6. Junior Sailing
- i. May have some returning instructors for next year. May reevaluate next season's plan of action. May need to hire an extra instructor because of the ages and experience of the instructors that come back.
7. House



- i. Regarding finances, actuals should be close but under budget still with most numbers in at this point.
 - ii. Water system is winterized.
 - iii. Last trash pick up is Thursday.
 - iv. Still need help/volunteer service to put up garage door winter covers.
7. **Meeting Schedule:**
 1. Next meeting will be at Beta Technologies on Monday, December 11, 2023 at 6:30pm.
 2. Motion to adjourn at 8:05pm. 1st: Paul Boerman, 2nd: Jay Heaslip, Motion approved.