



**LCYC Board of Governors Meeting
Held at LCYC
October 09, 2023; 18:30 – 20:00**

- **Participants:** Jill Gagne (Commodore), ~~Betsy Dempsey (Secretary & Membership)~~, Jay Heaslip (Treasurer), ~~Paul Boerman (Harbormaster)~~, Drew Hamilton (Boats), ~~Gene Cloutier (Decks)~~, Ben Durant (House), Jill Burley (Junior Sailing Programs), Bob Turnau (Regatta), John Stetson (Stewards), Chris Leopold (Social), ~~James Kurfis (Grounds)~~, Bob Schumacher (Finance Committee)
1. **Call to Order**
 - Call to order at 6:45pm
 - Approve minutes from the September 09, 2023 meeting.
 - Motion to approve minutes, 1st: John Stetson, 2nd: Ben Durant. Motion approved.
 2. **Commodore Update**
 - Annual Meeting Materials - reviewed
 3. **Treasurer Report - 9/8/2023**
 - The balance sheet as of 10/7 is [here](#).
 - I've adjusted the amounts in the money market sub-categories to give a better indication of what the Mooring Replacement Fund and the Capital Reserve Fund balances will look like at the end of the year. This does not affect the overall MM balance.
 - I expect we will use most of the remaining General Reserve Fund in the MM account to cover the deficit this year. We still have \$30,000 in the General Reserve Fund as part of our \$100,000 CD.
 - The Capital Reserve Fund balance is \$211,750.83. This includes \$41,750.83 in the MM (liquid portion) and the remaining balance of \$170,000 in the 2 CDs.
 - Approved budget for 2023 is [here](#).
 - Budgets vs Actual YTD as of 10/7 is [here](#).
 - Please let me know if you need more details on any of your expenses or if something doesn't look right, I can review with you.
 - **Note:** As we did last year, please review your expenses so far this year and give an outlook on how you are doing against the budget in your committee report.
 - I'm projecting a deficit of \$15,288.45 vs the budgeted amount of \$35,658.18. This is down from last month's projection of \$17K. Discussion on fuel expenses. 1st draft for budgets for November's meeting.
 - Based on historical averages
 - Detailed expenses for the year are [here](#).
 4. **Other Business**
 - Risk Management Committee update
 - Meeting 10/10 to review insurance policies.



- Plan to present a summary of risk recommendations in Dec.
- Update on Picnic Table Replacement project - no update
 - Discussed offering current picnic tables to members to be picked up prior to Club opening work day - email blast in the spring
- Closing Work Day Preparation
 - Get boats in on Work Day, could be done after the annual meeting and lunch.
 - Awnings down on workday.
- Discussion on south beach use.
 - Ben Durrant will be heading up this project
- Review of diver's contract.
 - Current contract reviewed as part of Risk Management Committee - report out will be at the December meeting.
- Dock's work crew will be starting at 7:30am prior to the start of workday at 9am.

5. **Committee Report**

- **Docks** - Arranging for closing Work Day with the following outline:
 - Forklift driver
 - Trailer driver
 - Electrical hookup/Water hookup/disconnect
 - Will be done on Wednesday
 - Kiosks set up and repairs
 - In Water Team
 - Water Dinghy team dock transport
 - Shore Team to load up docks:
 - Water dock disconnect team
 - Supervisors
 - Land Safety Team
 - Post Workday project
- **Stewards** -
 - Allowing for one more license this year, will be \$8,300 under budget.
 - Variance is due to one less steward-in-training and no senior stewards.
 - Volunteers worked 136 hours. More than half of the hours were by licensed volunteers.
 - Solicitation for gratuity will go out next week by email blast. No letter will be sent.

Harbor.

- Harbor has spent about \$5600 of a \$13000 budget. Expect to be under budget.
- Mooring field inspection is completed. Only 4 chains show a level 2 wear (minor with no safety issue) and those chains are scheduled to be changed out in 2024. Pierre suggests that the club put \$5000 in the capital budget to replace up to 5 blocks over the next few years.
- Most chains removed this year on a 4 year cycle show minimal wear and many still have sections that are galvanized.
- Pierre claims that many of the moorings have incorrect depths on our charts and that we are often ordering excess chain because of it. He agrees that a new survey of the field is in order. He has done this work in conjunction with a local professional surveyor named Jack Milbank. They



recently did the same for the Burlington harbor. The price to complete for LCYC would be \$6000 and could be done this fall or in spring.

- It was brought up that as part of Pierre's work scope, he was to confirm water depth for each mooring.
- We should confirm the cost of a survey with Jack Milbank.
- Recommendation from Harbor task force is to limit multihull boat to 30 feet in length and 17 feet in beam with a rule change until after a survey is complete and better decisions can be made in the future. Rules can be updated in the future. I move to make this change.
 - This motion will be brought to a vote at November's meeting.
- No boats came free of moorings in the 2023 season.
- Social
 - We're ready to go for Fall Work Day with a full crew of volunteers for breakfast and lunch. Chili and other food is ordered and will be ready to go on Saturday. Are any committees or work crews starting before 9:00 a.m. on Saturday? Social is planning to have a table of free items as we clean out the Social Refrigerator and also pare down our inventory of nonfood items. Invites for the Regatta Awards Night are going out this week. November 3rd at the St. John's Club with a cost of \$22 - \$24 per person. We anticipate that Social will end the year very close to our budget number. Our team is starting the planning process for next year's program.
- Membership
 - Still on budget for the year. No membership activity this month. Discussion on how many members are on the mooring wait list.
- Boats
 - Projecting to be close to budget. Maybe ~\$200 over.
 - All boats are out of the water.
 - I would like to get all the boats inside the clubhouse on Work Day.
- Junior Sailing
 - The FJs are on the lawn, ready to be de-rigged, washed and stored for the winter. Same with Optis. Sails have all been taken to our storage unit for the winter. Space is clear for storage of FJs and Optis in Sharpie Building. Program is on budget for the year.
- House
 - Under budget (\$2K for regular and capital plan). Have ideas for use of the remainder of the capital budget. Electricity costs up this year.
 - Discussion on potential for increasing revenue through private parties. Should be part of the budget process.

6. **Meeting Schedule:**

- Next meeting will be at Beta Technologies on Monday, November 13, 2023 at 6:30pm.
- Motion to adjourn at 7:40pm. 1st: Ben Durant, 2nd: John Stetson, Motion approved.