



**LCYC Board of Governors Meeting
Held at LCYC
September 12, 2022; 18:30 – 20:00**

- **Invited Participants:** Walt Marti (Commodore), Betsey Dempsey (Vice Commodore/Secretary & Membership), Bill Kallock (Rear Commodore/Junior Sailing Programs), Jay Heaslip (Treasurer), John Stetson (Stewards), Mike Kerbaugh (Docks), ~~Gunnar Sievert (Cruising)~~, Ben Durant (House), Bob Turnau (Regatta), Paul Boerman (Harbormaster), Drew Hamilton (Boats), ~~Wes Daum (Volunteer Grounds)~~, Jean Sievert (Volunteer Social)
1. **Call to Order**
 - 1.1. Call to order at 6:30pm
 - 1.2. Approve minutes from the August 8, 2022 meeting.
 - 1.2.1. Motion to approve minutes, 1st: John Stetson, 2nd: Michael Kerbaugh. Motion approved.
 2. **Commodore Update**
 - 2.1. Encroachment Permit Update (Al Lewis)
 - 2.1.1. Permit is ready to submit. Motion to mail to State of VT, 1st: Jay Heaslip, 2nd: Ben Durant. Motion approved.
 - 2.2. Risk Management Committee
 - 2.2.1. A committee should be created to assess LCYC's overall operations in terms of risk, compliance, and liability.
 - 2.2.1.1. Motion to create a Risk Management Committee to assess 2023, 1st: Michael Kerbaugh, 2nd: John Stetson, Motion approved.
 - 2.3. Audit Response
 - 2.3.1. Filed in Audit Folder - a few open items in red
 - 2.4. Annual Meeting Notice - Members must be notified by 10/5/22
 - 2.4.1. By-Laws Changes - BOG members should read the By-Laws for any errors, changes, etc. - due to Walt by Monday (9/19).
 - 2.5. October (End of Season) Binnacle
 - 2.5.1. BOG members need to submit year-end articles by 10/15/22.
 - 2.6. Remaining Events
 - 2.6.1. Pizza Night (9/14)
 - 2.6.2. Autumn Foliage Cruise (9/17)
 - 2.6.3. Jr. Sailing Workday (9/24-potentially)
 - 2.6.4. Hot Ruddered Bum Social (9/24)
 - 2.6.5. Last Wednesday Night Race (9/28)
 - 2.6.6. Launch Service Ends (10/2)
 - 2.6.7. Power/Water on docks turned off (10/2)
 - 2.6.8. Club Boats out week of 10/3
 - 2.6.9. Docks Out Workday (10/8) - Club closed in AM
 - 2.6.10. Racing Awards (10/8 2-4pm)
 - 2.6.11. Closing Workday (10/15 starting at 9am)
 - 2.6.12. Annual Meeting (10/15 after work is done, and before lunch)
 3. **Membership**



- 3.1. Application for Membership for John Miller and Maureen Neumann
 - 3.1.1. Motion to approve membership, 1st: Ben Durant , 2nd: John Stetson.
Motion approved.
 - 3.2. Application for Membership for Richard Downing and Susan Downing
 - 3.2.1. Motion to approve membership, 1st: Ben Durant , 2nd: Jay Heaslip.
Motion approved.
 - 3.3. Volunteer Hours
 - 3.3.1. 54.5% of family units have fulfilled their hours
 - 3.3.2. 31 family units have zero hours at this point
 - 3.3.3. List of projects to email to members who still need hours but may not be able to make Work Day
4. **Treasurer Report - 9/12/22**
- 4.1. Approved budget is [here](#).
The balance sheet is [here](#).
The YTD income/expense vs budget report is [here](#).
The Capital fund balance is \$246,274.76 (\$214,138.88 YE'21 + \$32,135.88 '22 net income)
Treasurer's budget is on track.
5. **Committee Reports/Budget Updates**
- 5.1. Boats -
should be right on budget
Shipyard and batteries were higher than planned
 - 5.2. Commodore -
Should be right on budget
 - 5.3. Cruising -
Should be \$271 under budget
 - 5.4. Docks -
Inflation on hardware and lumber made expenses higher
Extra work was done on dock kiosks
May be \$1000 over budget
Many members have been offering help
 - 5.5. Harbormaster -
May be slightly over budget due to reef marker replacement
 - 5.6. House -
May be \$1000 over due to painting that needs to be done
 - 5.7. Jr. Sailing -
Camp fees will be able to be increased next year (again) because the market allows for that -will be at or under budget
 - 5.8. Membership -
A few hundred under budget
 - 5.9. Regatta -
Should be right on budget
 - 5.10. Social -
Could be \$500 under budget
 - 5.11. Stewards -
Plenty of members have been volunteering this year.



- 5.12. Probably under budget by about \$7000 due to Stewards leaving early
Treasurer -
Should be on budget
6. **Member Comments/Questions**
6.1. A member asked what the hourly rate is for Stewards, including gratuity.
7. **Meeting Schedule:**
7.1. Next BOG meeting October 10, 2022 @ 6:30 PM will be our last meeting at
LCYC for 2022.
8. **Adjourn**
8.1. Motion to adjourn at 8pm. 1st: Bill Kallock , 2nd: Paul Boerman, Motion approved.