



**LCYC Board of Governors Meeting
Held at LCYC
July 11, 2022; 18:30 – 20:00**

- **Invited Participants:** Walt Marti (Commodore), Betsey Dempsey (Vice Commodore/Secretary & Membership), ~~Bill Kallcock (Rear Commodore/Junior Sailing Programs)~~, Jay Heaslip (Treasurer), John Stetson (Stewards), ~~Mike Kerbaugh (Docks)~~, Gunnar & Jean Sievert (Cruising/Social), Ben Durant (House), Bob Turnau (Regatta), Paul Boerman (Harbormaster), ~~Drew Hamilton (Boats)~~, Wes Daum (Volunteer Grounds)

1. **Call to Order**

- 1.1. Call to order at 6:31pm
- 1.2. Approve minutes from the June 9, 2022 meeting.
 - 1.2.1. Motion to approve minutes, 1st: John Stetson, 2nd: Jay Heaslip. Motion approved.

2. **Commodore Update**

- 2.1. South End Update
 - 2.1.1. Fencing will be done this month
- 2.2. Lake Encroachment Permit Update
 - 2.2.1. Permit is currently being written
- 2.3. 2021 Audit - BOG Response
 - 2.3.1. Recommendation to form a Risk Management Committee
 - 2.3.2. We need to be transparent when budgets are exceeded and each month committee chairs will be asked how the year-end budget looks. Minutes need to reflect this information and a formal vote recorded to approve a budget variance.
 - 2.3.3. Outgoing committee chairs need to have files documenting tasks that future chairs will be able to follow
 - 2.3.4. Google Drive folder "owners" have been edited to reflect current users
 - 2.3.5. Committee chairs should only use LCYC email addresses
- 2.4. 1:1 Mid-Year Reviews
 - 2.4.1. Each Committee chair will meet with Walt

3. **Membership**

- 3.1. Application for Michael Le Strange
 - 3.1.1. Motion to approve membership for Michael Le Strange, 1st: Ben Durant, 2nd: Paul Boerman , Motion approved.

4. **Treasurer Report - 7/11/22**

Approved budget is [here](#).
The balance sheet is [here](#).
The YTD income/expense vs budget report is [here](#).
The projection spreadsheet is [here](#). Note: graphs are only valid through June. In summary, net income is still trending above projection by about \$15k..



The Capital fund balance is \$243,479.17 (\$214,138.88 YE'21 + \$29,340.29 '22 net income).

5. **New Business**

- 5.1. 2022 Ladies Cup - Saturday, August 6
- 5.2. Rolex has offered to sponsor the awards ceremony for the Ladies Cup and make a donation to the Community Sailing Center for a female candidate. Rolex would invite 20 guests to the awards ceremony. They want to expose select Customers to the world of yachting. This would expand our awards banquet substantially. They would bring a bar and have the event catered. No signage or advertisements will be seen.

Motion to approve allowing Rolex to sponsor Ladies Cup (pending sign-off on final proposal): 1st: Ben Durant, 2nd: Betsey Dempsey, Motion approved.

- 5.3. Discussion around a compost competition
- 5.4. Please be respectful of how much ice you take from the ice machine. Ice is only for use on the boat or at the club, not to bring off premises. Cost is \$2/bag and can be prepaid.
- 5.5. Discussion around trimming the trees on the driveway. OK to proceed on South side. Walt will talk to Lisa/Tris on how to approach the North side.

6. **Committee Reports**

- 6.1. Docks
 - 6.1.1. \$652 over budget for Misc category
- 6.2. Harbor
 - 6.2.1. Projected to be on budget
- 6.3. Boats
 - 6.3.1. Projected to be on budget
- 6.4. House
 - 6.4.1. Slightly higher revenue on ice, possible over budget on septic and trash
- 6.5. Social
 - 6.5.1.1. Projected to be on budget
- 6.5.2. Regatta
 - 6.5.2.1. Trophy needs to be repaired. Will have to be determined if it is in budget to be repaired.
- 6.5.3. Commodore
 - 6.5.3.1. Insurance costs are higher than expected. Hopefully Property tax will be as estimated. Otherwise, budget should be achievable
- 6.5.4. Membership
 - 6.5.4.1. Projected to be on budget
- 6.5.5. Grounds
 - 6.5.5.1. Projected to be on budget
- 6.5.6. Stewards
 - 6.5.6.1. May be approx \$2K under budget
- 6.5.7. Jr. Sailing



- 6.5.7.1. Revenue may be slightly higher due to additional lessons opened up
- 6.5.8. Communications
 - 6.5.8.1. Projected to be on budget
- 6.5.9. Cruising
 - 6.5.9.1. Projected to be on budget
- 6.5.10. Treasurer
 - 6.5.10.1. Payroll is exceeding expected costs

7. **Member Comments/Questions**

8. **Meeting Schedule:**

- 8.1. Next BOG meeting August 8, 2022 @6:30 PM will be in person at LCYC.

9. **Adjourn**

- 9.1. Motion to adjourn at 8:00pm. 1st: Paul Boerman, 2nd: Jay Heaslip, Motion approved.