



**LCYC Board of Governors Meeting
Held at Shelburne Town Offices
December 12, 2022; 18:30 – 20:00**

- **Invited Participants:** Walt Marti (Commodore), Betsey Dempsey (Vice Commodore/Secretary & Membership), Bill Kallock (Rear Commodore/Junior Sailing Programs), Jay Heaslip (Treasurer), John Stetson (Stewards), Mike Kerbaugh (Docks), Gunnar Sievert (Cruising), Ben Durant (House), Bob Turnau (Regatta), Paul Boerman (Harbormaster), Drew Hamilton (Boats),
1. **Call to Order**
 - 1.1. Call to order at 6:30pm
 - 1.2. Approve minutes from the November 14, 2022 meeting.
 - 1.2.1. Motion to approve minutes, 1st: Michael Kerbaugh, 2nd: Bill Kallock. Motion approved.
 2. **Commodore Update**
 - 2.1.1. Risk Management Committee Update
 - 2.1.1.1. Members: John Stetson (Chair), Bob Finn, James Unsworth, Scott Fewell, Gary Russell, Jill Gange (Commodore)
 - 2.1.1.1.1. Progress will start in January
 - 2.1.2. Social Committee Update
 - 2.1.2.1. 3rd meeting is this Wed - good progress being made - proposal/budget presented to BOG in January
 - 2.1.3. Cruising/Boating Committee Update
 - 2.1.3.1. Report submitted on 12/10/2022
 - 2.1.4. 2022 Awards
 - 2.1.4.1. Continued discussion regarding awards for Yachtsperson of the Year and the Commodore's Cup
 - 2.1.4.1.1. Motion to vote for the 2022 awards recipients, 1st: John Stetson 2nd: Ben Durant, Motion approved. A vote was then taken.
 3. **Membership**
 - 3.1. Already-Approved applicant denied because boat length exceeds maximum.
 - 3.2. Volunteer Hours - Next Steps:
 - 3.2.1. Volunteer Hours - Assuming all hours are posted, 81% fulfilled. 175 Family units fulfilled, 41 Family units not fulfilled (some have good reasons)
 - 3.2.2. Secretary/Membership chair emailed those without 8 hours documented. Some of those emailed would still like to earn hours for this year if possible. Only one family was less than happy about the new tracking system.
 4. **Treasurer Report - 12/11/2022**



- 4.1. Preliminary [budget for 2023](#) has been created. FC is currently reviewing this with a goal of completing the review before our January BOG meeting.
 - 4.2. Approved budget for 2022 is [here](#).
 - 4.3. The balance sheet is [here](#). The dues collection process has started, with a total of \$55,010.95 collected so far. This can be seen as a liability under “Total Current Assets”. A journal entry will be created in the new year to transfer this to Operating Income & Capital Income.
 - 4.4. The YTD income/expense vs budget report is [here](#). We are currently at a surplus of \$7,376.02. There will be an expense for taxes on the Stewards tip of ~\$1,100. This would give us a year end surplus of \$6,276, barring other expenses that come in.
 - 4.5. Stewards tip fund balance is \$14,540. This will be paid out on 12/16.
 - 4.6. I’ve started the year end treasurer’s tasks. I will be documenting this [here](#) in a year end report.
 - 4.7. 2022 Capital Fund Year End Balance - \$177,985.80
5. **Other Business**
- 5.1. 2023 Membership Considerations
 - 5.1.1. Motion to approve Dale Hyerstay for Honorary membership, 1st: Michael Kerbaugh, 2nd: Bill Kallock, Motion unanimously approved.
 - 5.1.2. Motion to approve John Dupee for Honorary membership, 1st: Ben Durant, 2nd: John Stetson, Motion unanimously approved.
 - 5.2. House Renovation Proposal
 - 5.2.1. Finance Committee approved request for House renovation funds. 25th anniversary is coming up, therefore we plan on giving the club a facelift including flooring, lighting, furniture, etc. \$15,000 is budgeted for the project. Motion to approve improvement project, 1st: John Stetson, 2nd: Paul Boerman, Motion approved.
 - 5.3. 2023 Calendar
 - 5.3.1. Each chair needs to have their dates available in approx 4-6 weeks for Betsey Dempsey to create a calendar for 2023.
 - 5.4. 2023 Log
 - 5.4.1. Content needs to be to Betsey Dempsey by March 1.
6. **Committee Reports/2023 Budgets**
- 6.1. Stewards - Stewards in Training, and Senior Stewards are two new programs which will increase the expenses by approx. \$12,600, however it will help ease the ongoing problems the club has attracting Stewards. Total budget for 2023: \$49,170.
 - 6.1.1. Motion to approve 2023 Stewards budget, 1st: Ben Durant, 2nd: Gunnar Sievert, Motion approved.
 - 6.2. Boats - \$55,000 is 2023 budget, which is much lower than 2022 because new batteries were purchased in 2022
 - 6.3. Communications - Costs may increase due to speaker series
 - 6.4. Cruising/Boating - New education programs may add to the 2023 budget.
 - 6.5. Docks - Increase in 2023 budget due to increased cost of forklift. Kiosks need attention.
 - 6.6. Grounds - A few projects are suggested for 2023.
 - 6.7. Harbor - Budget for 2023 is almost identical to past years.



- 6.8. House - \$20,900 is 2023 budget. Discussion needs to be had regarding increasing the budget.
 - 6.9. Jr. Sailing Programs - Budget for 2023: \$25,000. Registration fee increased and some advanced student slots have been changed to beginner/intermediate students for 2023. This will generate more revenue. Pay has been increased to be more competitive.
 - 6.10. Membership - \$2100 budgeted for 2022. Changes include purchasing some burgees every year instead of a spike in the budget every few years.
 - 6.11. Regatta - \$7500 is 2023 budget. Increase due to repairs or improvements to trophies, as well as additional trophies. Budget may need to be revised due to concerns voiced.
 - 6.12. Social - Budget will be presented at Jan meeting.
 - 6.13. Treasurer - Increase costs for Quickbooks for 2023. \$7100 is budgeted for 2023.
 - 6.14. Commodore - Slightly increased budget due to insurance costs.
7. **Guest Comments/Questions**
- 7.1. Concerns made regarding the fact that the moorings are all still in the water. Pierre said his gear in the parking lot will be removed soon and the moorings will be removed this week. The weather has significantly delayed the removal of moorings.
8. **Meeting Schedule:**
- 8.1. Next BOG meeting January 9, 2023 @ 6:30 PM - Shelburne Town Offices. This will serve as the functional Change of Watch (COW) for the 2023 BOG. The ceremonial COW will occur later in the year.
9. **Adjourn**
- 9.1. Motion to adjourn at 8.00pm. 1st: Ben Durant, 2nd: Bill Kallock, Motion approved.