



**LCYC Board of Governors Meeting Minutes**  
**Held via remote Zoom meeting**  
**14 December 2020; 18:33 – 20:32**

**Invited Participants:** Charlie Van Winkle (Commodore), ~~Bob Finn (Harbormaster & Vice Commodore)~~, Mike Kerbaugh (Docks & Rear Commodore), Heidi Lessard (Social), James Unsworth (Regatta), Bill Kallock-(Junior Sailing Programs), Betsey Dempsey (Secretary & Membership), John Stetson (Stewards), Don Brush (Boats), Jay Heaslip (Treasurer), Gunnar Sievert (Cruising/Boating); Tom Glynn (House),

**Invited Guests:** *Walt Marti (Commodore Elect), Bob Turnau (incoming Regatta Chair), Ben Durant (Incoming House Chair)*

**Zoom Meeting Access Instructions:**

<https://us02web.zoom.us/j/88630862053?pwd=dGtmeWxjQRnaTFGTncwOFk4dTRIQT09>

Meeting ID: 886 3086 2053,

Passcode: 573612

One tap mobile

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1. **Call to Order**
  - 1.1. Call to order 6:32 PM
  - 1.2. Approve minutes from 9 November 2020.
    - 1.2.1. Motion by Stetson, second by Unsworth
2. **Membership**
  - 2.1. *No report*
3. **Treasurer Report** - Jay Heaslip
  - 3.1. The YTD income/expense vs budget is [here](#)
    - 3.1.1. We currently have a surplus of around \$29K
    - 3.1.2. Any other 2020 expenses?
  - 3.2. Balance sheet as of 12/13 is [here](#)
  - 3.3. Capital fund balance as of 12/13 is \$193,212,51 [\$178,079.09 (2019 YE) + \$15,133.42 (2020 Net Income)]
  - 3.4. Steward's tip fund balance was \$14,500, this was paid out on 12/11/20
  - 3.5. Dues collection underway, \$50,465 deposited so far of \$195,111 billed 2021 Budget
  - 3.6. Fate of the operating surplus?
    - 3.6.1. *Significant discussion occurred, the board was not interested in a membership rebate.*
4. **Budget Discussion**
  - 4.1. Feedback from Finance Committee via Bob Schumacher
    - 4.1.1. Boats - Discussed with Don Brush. 1 - Remove the \$1000 for mooring puller. 2 - Reduced the \$1100 for the Dinse to \$500. 3 - Remove the 5% contingency



- 4.1.2. Commodore - Question if the property tax line is enough to cover tax increases for the last 2 payments in 2021
- 4.1.3. Docks - Discussed with Michael. Increase replacing cracked and broken board from \$50 to \$200. Also had a discussion about replacing complete decking on one or two main dock sections to prolong life. Reduce Jr Sailing Docks Land Based Anchor from \$400 to \$0 as that was done last year.
- 4.1.4. Harbor - Discussed with Bob Finn. Reduce Harbor Misc to \$200.
- 4.1.5. House - Not discussed with chair. Reduce House Misc from \$3000 to \$1000 unless there are specific items that are known to be needed.
- 4.1.6. Jr Sailing - not discussed with chair. Combine Boat Repairs \$1329 and Misc of 852.14 and reduce to \$1000.
- 4.1.7. Cruising - Suggest adding \$500 to cover repairs to cruising mooring, (broken pennants, chafed lines, etc.)
- 4.1.8. Regatta - discussed with James Unsworth and John Harris. Remove \$2950 from Viper income and Dinner and \$2500 from Viper Expenses as the regatta will not be held in 2021. Also combine race mark tackle and misc and reduce from \$800 to \$200.
- 4.2. As proposed the 2021 surplus is \$12K, with 5% towards capital fund.
  - 4.2.1. Remove contingency from line items
  - 4.2.2. Review/ revise for FC additional input
    - 4.2.2.1. *Board members should review their recommended budgets and make any recommended changes prior to January 5th.*
    - 4.2.2.2. *Target final BOG approval for Jan 2021 board meeting.*
- 5. **Change Of Watch**
  - 5.1. Change of Watch will be held at January Board meeting (via Zoom January 11)
    - 5.1.1. *Regular board meeting first , then COW.*
- 6. **Annual Awards**
  - 6.1. *Yachtsman of the year* - Awarded to a club member for major contributions to LCYC. *Going to put out on Google for a Board vote.*
  - 6.2. *Cruiser(s) of the year* - Awarded to a club member for major cruising achievements. *Going to put out on Google for a Board vote*
- 7. **Other Business**
  - 7.1. *RS Aero regatta, (single handed sailing) proposed for August 21, 2021?*
  - 7.2. *Discussion on pros and cons*
  - 7.3. *Boat storage, etc...*
- 8. **Adjourn**
  - 8.1. *7:32 PM*